

News Release

DATE: July 20, 2023

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FOR IMMEDIATE RELEASE

ARRC Director of External Affairs Christy Terry promoted to Vice President of Real Estate

Veteran employee helms railroad Real Estate Department

ANCHORAGE, Alaska — The Alaska Railroad (ARRC) has named Director of External Affairs Christy Terry as Vice President of Real Estate, effective August 1. She moves into the position vacated by Jim Kubitz who retired in June after more than 25 years with the Alaska Railroad.

Terry will provide critical guidance and oversight for the division's departments, which includes real estate, facilities and land services. Terry began her tenure at the Alaska Railroad 13 years ago as the assistant port manager in Seward. Demonstrating exceptional leadership skills, she later promoted to port manager, and last year became director of external affairs. Prior to ARRC, she spent nearly a decade performing long and short-range planning, permitting, and development for the City of Seward.



“We are once again delighted to welcome Christy to a new role at the railroad. Over these past years, she has impressed us as a highly capable professional who successfully meets every challenge that comes her way,” said President & CEO Bill O’Leary. “Her strong background in land use, planning and the marine industry, combined with her proven track record working with a wide range of people and perspectives, makes her the perfect choice for this key position. Christy’s background and outstanding professional qualities will serve her, and the railroad, well as we face future challenges and embrace economic opportunities with our valuable real estate assets.”

ARRC’s real estate portfolio is integral to fulfilling ARRC’s statutory mandate to remain self-sufficient. In 2022, real estate comprised 14% of operating revenues (excluding grants) - a significant portion of ARRC’s corporate net income. Proceeds from leasing and permitting affords a steady, reliable source of funds; a buffer in years where train operation revenues wane such as occurred during the

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pandemic. ARRC's solid real estate revenues provides investment for use in capital projects that do not qualify for federal funding and helps fund employee retirements and medical trusts.

In addition to her time with ARRC, Terry brings a wealth of knowledge from her time serving as a two term council member and one term mayor of Seward. Throughout, she was front and center directing policy affairs and collaborating with local businesses, agencies and state and federal officials to promote the railbelt community. Terry is an active member and leader on several boards including the Alaska Chamber, Resource Development Council, and previously Alaska SeaLife Center, Seward Chamber of Commerce and the Seward Port & Commerce Advisory group. She was named Business Person of the Year by the Seward Chamber in 2021.

"This last year, being director of external affairs provided the opportunity to expand my knowledge and experience on all aspects of Alaska Railroad operations and corporate strategic goals and initiatives" said Terry, "I look forward to utilizing my professional skills coupled with ARRC's real estate resources to maximize economic opportunities and partnerships for the Alaska Railroad and our stakeholders."

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MEDIA NOTE: Photo available as a separate JPG file.

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